

TRWIB INC
Statement of Financial Position
As of December 31, 2018

	Unrestricted	Temporarily Restricted	Total
ASSETS			
Current Assets			
Checking/Savings	\$ 197,394	\$ 2,883,924	\$ 3,081,318
Accounts Receivable	\$ 2,858,311	\$ 864,881	\$ 3,723,192
Other Current Assets	\$ 43,361	\$ -	\$ 43,361
Total Current Assets	\$ 3,099,066	\$ 3,748,805	\$ 6,847,871
Other Assets			
Fixed Assets (net of depreciation)	\$ 149,918	\$ -	\$ 149,918
Other Assets	\$ 6,066	\$ -	\$ 6,066
Total Other Assets	\$ 155,984	\$ -	\$ 155,984
TOTAL ASSETS	\$ 3,255,050	\$ 3,748,805	\$ 7,003,855
LIABILITIES & NET ASSETS			
Liabilities			
Current Liabilities			
Due to Subrecipients	\$ 2,171,965	\$ -	\$ 2,171,965
Accounts Payable	\$ 170,321	\$ -	\$ 170,321
Advance Payments	\$ -	\$ -	\$ -
Other Current Liabilities	\$ 121,300	\$ -	\$ 121,300
Total Current Liabilities	\$ 2,463,586	\$ -	\$ 2,463,586
Total Liabilities	\$ 2,463,586	\$ -	\$ 2,463,586
Net Assets			
Unrestricted	\$ 791,464	\$ -	\$ 791,464
Temporarily Restricted	\$ -	\$ 5,846,909	\$ 5,846,909
Current Period Activity	\$ (0)	\$ (2,098,104)	\$ (2,098,104)
Total Net Assets	\$ 791,464	\$ 3,748,805	\$ 4,540,269
TOTAL LIABILITIES & NET ASSETS	\$ 3,255,050	\$ 3,748,805	\$ 7,003,855

TRWIB INC
Statement of Activities
July 1, 2018 through Dec 31, 2018

	Reimbursement Contracts							Restricted Grants							Temporarily Restricted	TOTAL
	Mid Western Urban Strategy	Management & General	Fundraising	Allegheny County WIOA	City of Pittsburgh WIOA	TANF	PA CareerLink	DOL Ex-Offenders	Sector Strategies	Pittsburgh Works	Place Based Strategies	Learn & Earn	Total Program			
	(Unrestricted)	(Unrestricted)	(Unrestricted)	(Program)	(Program)	(Program)	(Program)	(Program)	(Program)	(Program)	(Program)	(Program)	(Unrestricted)	Total Unrestricted		
Ordinary Income/Expense																
Income																
4000 · Public Funds/Government Grants	26,523	0	0	2,236,622	1,431,303	2,577,225	170,222	280,574	170,168	0	47,448	570,314	7,483,876	7,483,876	121,700	7,632,099
4200 · Foundation & Private Contrib	0	5,275	0	0	0	0	0	0	0	0	0	2,500	2,500	7,775	54,450	62,225
4300 · Interest	0	2,467	0	0	0	0	0	0	0	0	0	0	0	2,467	0	2,467
4400 · Inter-Fund Transfer	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4700 · Other Income	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4800 · Assets Released frm Restriction	0	0	0	0	0	0	4,575	0	93,890	63,390	86,009	2,026,390	2,274,254	2,274,254	(2,274,254)	(0)
4999 · Do Not Post to this Item.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Income	26,523	7,742	0	2,236,622	1,431,303	2,577,225	174,797	280,574	264,058	63,390	133,457	2,599,204	9,760,630	9,768,371	(2,098,104)	7,670,267
Gross Profit	26,523	7,742	0	2,236,622	1,431,303	2,577,225	174,797	280,574	264,058	63,390	133,457	2,599,204	9,760,630	9,768,371	(2,098,104)	7,670,267
Expense																
5000 · Direct Program Expenses	0	0	0	1,846,402	1,099,091	2,157,788	123,203	186,438	230,285	4,790	102,039	2,271,443	8,021,479	8,021,479	0	8,021,479
5200 · Salary, Wages, and Benefits	12,343	497,798	32,503	169,835	188,284	170,926	47,471	44,259	24,539	41,590	22,552	95,739	805,196	1,335,497	0	1,347,840
5350 · Communication	0	1,727	0	154	154	103	0	0	19	784	0	0	1,214	2,941	0	2,941
5370 · Contracted Service	0	42,503	0	1,765	1,765	621	4,123	39,913	0	8,000	304	0	56,491	98,994	0	98,994
5400 · Depreciation Expense	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5450 · Equipment Expense	0	38,210	0	0	0	0	0	0	0	0	0	0	0	38,210	0	38,210
5500 · Fiscal	0	28,029	0	0	0	0	0	0	0	0	0	0	0	28,029	0	28,029
5650 · Insurance	0	4,585	0	0	0	0	0	0	0	0	0	0	0	4,585	0	4,585
5660 · Information Technical Service	0	30,903	0	0	0	0	0	0	0	0	0	0	0	30,903	0	30,903
5700 · Legal Expense	0	460	0	450	450	0	0	0	0	0	0	860	1,760	2,220	0	2,220
5750 · Materials / Supplies	0	14,293	0	0	0	0	0	0	0	0	0	857	857	15,150	0	15,150
5760 · Meeting Expense	500	17,831	0	468	476	610	0	101	119	804	374	484	3,436	21,267	0	21,767
5770 · Memberships	0	3,215	0	0	0	0	0	0	0	0	0	0	0	3,215	0	3,215
5850 · Other Miscellaneous	0	597	0	0	0	0	0	0	0	0	0	0	0	597	0	597
5900 · Postage / Messenger	0	866	0	24	0	0	0	0	0	0	0	12	36	902	0	902
5940 · Publications	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5950 · Rent	0	81,425	0	0	0	0	0	0	0	0	0	0	0	81,425	0	81,425
6000 · Staff Administration	0	14,601	0	0	0	0	0	0	0	0	0	45	45	14,646	0	14,646
6050 · Telephone	0	20,677	0	0	0	0	0	0	0	0	0	0	0	20,677	0	20,677
6060 · Temporary Service	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6070 · Training	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6080 · Travel & Conference	13,679	31,404	0	5,683	5,402	1,929	0	1,305	0	1,659	0	253	16,232	47,636	0	61,315
6900 · Distributed Costs	0	(821,382)	(32,503)	211,841	135,681	245,247	0	8,558	9,095	5,763	8,188	229,512	853,885	0	0	0
Total Expense	26,523	7,742	(0)	2,236,622	1,431,303	2,577,225	174,797	280,574	264,058	63,390	133,457	2,599,204	9,760,630	9,768,372	0	9,794,894
Net Ordinary Income	0	(0)	0	(0)	0	0	(0)	0	0	(0)	0	(0)	(0)	(0)	(2,098,104)	(2,098,104)
Net Income	0	(0)	0	(0)	0	0	(0)	0	0	(0)	0	(0)	(0)	(0)	(2,098,104)	(2,098,104)

TRWIB, Inc.
Net Asset Rollforward
As of December 31, 2018

TEMPORARILY RESTRICTED FUNDS

	Miscellaneous	Sector Strategies	Pittsburgh Works	Place Based Strategies	Adult TANF	Learn & Earn	Total
Balances as of July 1, 2018	\$ 38,924	\$ 115,851	\$ 129,566	\$ 214,566	\$ 3,124,073	\$ 2,223,929	\$ 5,846,909
Activity: July 1, 2018 to Dec 31, 2018							
CY Additions to Temp Restricted Fd:							
Restricted Grants Received:							
TANF Performance Bonus					121,700	-	121,700
The Buhl Foundation					-	9,450	9,450
Citizen's Bank			45,000	-			45,000
Sub-Total	-	-	45,000	-	121,700	9,450	176,150
Reimb. received from Rest Grants:							
Urban Strategies CNI	-	-	-	47,448	-	-	47,448
State Grants	-	170,168	-	-	1,617,029	572,814	2,360,011
Sub-Total	-	170,168	-	47,448	1,617,029	572,814	2,407,459
Total Rest. Funds Received:	-	170,168	45,000	47,448	1,738,729	582,264	2,583,609
Expenses incurred this period related to these restricted programs:	(4,575)	(264,058)	(63,390)	(133,457)	(1,617,029)	(2,599,204)	(4,681,713)
Net Activity: July 1, 2018 to Dec 31, 2018	(4,575)	(93,890)	(18,390)	(86,009)	121,700	(2,016,940)	(2,098,104)
Fund Balance Balance at 12/31/2018	\$ 34,349	\$ 21,961	\$ 111,176	\$ 128,557	\$ 3,245,773	\$ 206,989	\$ 3,748,805
AR Balance at December 31, 2018	-	-	-	-	(836,811)	(28,070)	(864,881)
TR Cash Balance at December 31, 2018	\$ 34,349	\$ 21,961	\$ 111,176	\$ 128,557	\$ 2,408,962	\$ 178,919	\$ 2,883,924

Assets Released from Restriction (as presented on the Statement of Activities):	
Expenses incurred this period related to these restricted programs	\$ (4,681,713) (A)
Less: Reimbursements received from Restricted Grants	2,407,459 (B)
Assets Released from Restriction	\$ (2,274,254)

**Partner4Work
Budget Vs Actual
December 31, 2018**

	BUDGET	ACTUAL	Over (Under) VARIANCE
Ordinary Income/Expense			
Income			
4000 · Public Funds/Government Grants	\$ 20,446,556	\$ 7,632,099	\$ (12,814,457)
4200 · Foundation & Private Contrib	\$ 153,642	\$ 62,225	\$ (91,417)
4300 · Interest	\$ 3,500	\$ 2,467	\$ (1,033)
4800 · Assets Released frm Restriction	\$ 1,312,292	\$ 2,098,104	\$ (2,098,104)
Total Income	<u>\$ 21,915,990</u>	<u>\$ 9,794,895</u>	<u>\$ (15,005,011)</u>
Expense			
5000 · Direct Program Expenses	\$ 17,700,131	\$ 8,021,479	\$ (9,678,652)
5200 · Salary, Wages, and Benefits	\$ 3,267,659	\$ 1,347,840	\$ (1,919,819)
5350 · Communication	\$ 85,000	\$ 2,941	\$ (82,059)
5370 · Contracted Service	\$ 155,000	\$ 98,994	\$ (56,006)
5400 · Depreciation Expense	\$ 10,740	\$ -	\$ (10,740)
5450 · Equipment Expense	\$ 56,000	\$ 38,210	\$ (17,790)
5500 · Fiscal	\$ 55,000	\$ 28,029	\$ (26,971)
5650 · Insurance	\$ 14,000	\$ 4,585	\$ (9,415)
5660 · Information Technical Service	\$ 112,500	\$ 30,903	\$ (81,597)
5700 · Legal Expense	\$ 27,500	\$ 2,220	\$ (25,280)
5750 · Materials / Supplies	\$ 51,700	\$ 15,150	\$ (36,550)
5760 · Meeting Expense	\$ 52,000	\$ 21,767	\$ (30,233)
5770 · Memberships	\$ 40,000	\$ 3,215	\$ (36,785)
5850 · Other Miscellaneous	\$ -	\$ 597	\$ 597
5900 · Postage / Messenger	\$ 2,500	\$ 902	\$ (1,598)
5940 · Publications	\$ 2,000	\$ -	\$ (2,000)
5950 · Rent	\$ 177,500	\$ 81,425	\$ (96,075)
6000 · Staff Administration	\$ 20,000	\$ 14,646	\$ (5,354)
6050 · Telephone	\$ 17,500	\$ 20,677	\$ 3,177
6070 · Training	\$ -	\$ -	\$ -
6080 · Travel & Conference	\$ 80,000	\$ 61,315	\$ (18,685)
6900 · Distributed Costs	\$ -	\$ -	\$ -
Total Expense	<u>\$ 21,926,730</u>	<u>\$ 9,794,894</u>	<u>\$ (12,131,836)</u>
Net Income	<u>\$ (10,740)</u>	<u>\$ 0</u>	<u>\$ (2,873,176)</u>

TRWIB INC**Budget vs Actual - Management & General**

	ANNUAL	12/31/2018	
Ordinary Income/Expense	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
Income			
4000 · Public Funds/Government Grants	0	0	0
4200 · Foundation & Private Contrib	0	5,275	(5,275)
4300 · Interest	3,500	2,467	1,033
4400 · Inter-Fund Transfer	0	0	0
4700 · Other Income	0	0	0
4800 · Assets Released frm Restriction	0	0	0
Total Income	<u>3,500</u>	<u>7,742</u>	<u>(4,242)</u>
Gross Profit	3,500	7,742	(4,242)
Expense			
5000 · Direct Program Expenses	0	0	0
5200 · Salary, Wages, and Benefits	1,067,659	497,798	569,861
5350 · Communication	35,000	1,727	33,273
5370 · Contracted Service	30,000	42,503	(12,503)
5400 · Depreciation Expense	0	0	0
5450 · Equipment Expense	45,000	38,210	6,790
5500 · Fiscal	55,000	28,029	26,971
5650 · Insurance	14,000	4,585	9,415
5660 · Information Technical Service	75,000	30,903	44,097
5700 · Legal Expense	15,000	460	14,540
5750 · Materials / Supplies	25,000	14,293	10,707
5760 · Meeting Expense	25,000	17,831	7,169
5770 · Memberships	40,000	3,215	36,785
5850 · Other Miscellaneous	0	597	(597)
5900 · Postage / Messenger	2,500	866	1,634
5940 · Publications	2,000	0	2,000
5950 · Rent	147,500	81,425	66,075
6000 · Staff Administration	20,000	14,601	5,399
6050 · Telephone	17,500	20,677	(3,177)
6060 · Temporary Service	0	0	0
6070 · Training	0	0	0
6080 · Travel & Conference	20,000	31,404	(11,404)
6900 · Distributed Costs	(1,632,659)	(821,382)	(811,277)
Total Expense	<u>3,500</u>	<u>7,742</u>	<u>(4,242)</u>
Net Ordinary Income	<u>0</u>	<u>(0)</u>	<u>0</u>
	<u>0</u>	<u>(0)</u>	<u>0</u>